

Course Syllabus

International Economics 7.5 Credits, First Cycle

Learning Outcomes

On completion of the course, students will be able to:

- explain and discuss the causes and consequences of international trade within the framework of various foreign trade theories
- explain the reasons for and consequences of the introduction of different types of trade barriers such as tariffs or quantitative restrictions in the form of quotas
- give an account of the general debate around various aspects of international trade
- explain the functioning of the currency market and different possibilities for managing currency risk
- explain how exchange rate changes can conceivably affect trade with foreign countries
- explain different international currency systems.

Course Content

The course deals with the causes and effects of international trade within the framework of various foreign trade theories. Different types of trade barriers such as tariffs, import quotas and other protectionist measures and their effects are discussed and analyzed. Basic aspects of conducting economic policy in an open economy are described and analyzed. The course consists of two modules. In the first module, the concepts and theories that form the basis of international trade are introduced. In the second module, models are applied to analyze different types of policies for international trade and how the foreign exchange market affects international trade.

Assessment

- Test
- Written Exam

Grades

The grading scale used for the final course grade is U–VG.

To receive VG on the course, VG is required in module 2.

Grades are reported as follows:

- Theory and concepts - 1.5 Credits | U–G
- International trade models - 6 Credits | U–VG

Entry Requirements

General entry requirements and Mathematics 3b or 3c or Mathematics C, Social Sciences 1b or 1a1+1a2, English 6. Or: Mathematics Further level 1b or Mathematics Further level 1c, Social Sciences level 1b or level 1a1 + 1a, English level 2

Other Information

Overlaps NA1030

This course cannot be counted towards the same degree along with courses that have equivalent content.

If the student has received a decision/recommendation granting study support from Dalarna University because of a disability, then the examiner has the right to offer an alternative examination arrangement. The examiner takes into account the objectives in the course syllabus when deciding whether the examination can be adapted in accordance with the decision/recommendation.

Subject:

Economics

This course can be included in the following main field(s) of study:

1. Economics

Progression Indicator within (each) main field of study:

1. G1N

Approved:

Approved 17 May 2024

Valid from 17 May 2024