

The grade will be based on Smartbook homeworks, chapter quizzes, two exams, a final exam, one *How I Built This* assignment, one *Planet Money* assignment, and in-class quizzes.

Each chapter quiz includes 30 multiple choice questions, each exam includes 50 multiple choice questions, and the final includes 100 multiple choice questions from all chapters. In addition, there will be 10 unannounced True-False quizzes at the end of class. Because life happens, of these 10 quizzes, 4 will be dropped and only five will count towards your grade, so if you are sick one day and you missed a quiz, this can be one of the quizzes that will be dropped.

10 Smartbook homeworks	* 100 =	1000
+ 10 Chapter Quizzes	* 300 =	3000
+ 2 Exams	* 500 =	1000
+ Final	*1500 =	1500
+ How I Built This	* 300 =	300
+ Planet Money	* 300 =	300
+ 5 in-class quizzes	*150 =	<u>900</u>
= Total		= 8000

Please note that the weight assigned to the final exam is low, so if you do well in the Smartbook homeworks, chapter quizzes, exams, in-class quizzes, and other assignments, you should do well in the class even if your final grade is not so good.

The final grade in this course will be based on the following scale.

This table contains two columns, the first column is the point range column, the second is the letter grade students could earn. The rows describe different point ranges and their respective grade.

Point Range	Letter Grade
8000-7736	A+
7735-7472	A
7471-7208	A-
7207-6944	B+
6943-6680	B
6679-6416	B-
6415-6152	C+
6151-5888	C
5887-5624	C-
5624-4892	D
4891 or less	F

The Student Learning Outcomes for this course are

- The focus is on applying critical thinking skills to economic problems.
- The problem of scarcity is discussed as it relates to various groups in society.
- Given the problem of scarcity, choosing among alternatives is necessary and every choice entail a cost.
- Understand how prices allocate resources in the United States economy.
- Understand and evaluate the role of government in a mixed economy when markets fail.
- Analyze Labor markets and income distribution to study the economic standing of different groups in society.
- Macroeconomic topic include: calculating the output of the economy (GDP), business cycles, inflation, unemployment, the deficit, national debt, and fiscal & monetary policy.
- International trade and related issues

We will tentatively plan to cover the following topics

Chapter 1	The Challenge of Economics
Chapter 2	The US Economy
Chapter 10	The Business Cycle
Chapter 3	Supply and Demand
Chapter 9	Government Intervention
Chapter 11	Aggregate Supply and Demand
Chapter 12	Fiscal Policy
Chapter 13	Money and Banks
Chapter 14	Monetary Policy
Chapter 15	Economic Growth
Chapter 4	Consumer Demand
Chapter 5	Supply Decisions
Handout	Market Structure
Chapter 8	Labor Markets

In addition, we will be discussing Critical Thinking tools throughout the semester.